

## Senate Fiscal Summary

2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature



### Senate Bill 1780

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<b>Version:</b>	INT
<b>Agency:</b>	OTA
<b>Senate Author:</b>	Jett
<b>House Author:</b>	
<b>FY'27 Impact:</b>	None
<b>Full Year Impact:</b>	None

#### Bill Summary and Fiscal Analysis:

SB 1780 prohibits OTA revenues from projects from being used for other OTA projects, prohibits the OTA from combining 2 or more projects into 1 unit and classifying such a combination as a single project, and prohibits the issuance of any bonds under the 1989 Trust Agreement or non-system General Fund turnpike under the 1989 Trust Agreement. Requires that any turnpike or road funded after November 1, 2026 become part of the state highway system when the interest on all bonds for such a turnpike or road have been paid.

There is no fiscal impact as the OTA is not an appropriated agency. The OTA anticipates requiring around a 500-600 percent increase in per mile toll rates, relative to current cross-pledged turnpike per mile rates, for any new projects to offset the inability of the agency to cross-pledge toll revenues.

Fiscal Impact provided by Oklahoma Turnpike Authority.